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NANCY CONK IS NAMED NEW CEO OF CABRILLO ECONOMIC DEVELOPMENT CORPORATION

Ventura, CA – The Board of Directors of the Cabrillo Economic Development Corporation (CEDC) announced today that it has selected Nancy Conk to assume the role of Chief Executive Officer (CEO) on January 3, 2012. Rodney Fernandez, the Founding Executive Director of CEDC, will be stepping down from his position leading Cabrillo (as announced in November 2010), after 30 years’ of service as Executive Director of CEDC.

“I am delighted to be joining CEDC and humbled by the Board of Directors’ confidence in me to lead CEDC to carry on the good work of Rodney and the staff,” said Ms. Conk. “CEDC is a wonderful organization, rooted in advocacy for farmworkers. I look forward to guiding the team and ensuring that affordable homes continue to be built in Ventura County and beyond, and that CEDC continues to be a leading resource for lower-income individuals and families.”

Ms. Conk joins the staff of CEDC with more than 20 years’ experience on the leading edge of non-profit affordable home development in California. Her past work includes 15 years of experience as Executive Director of the Santa Barbara Community Housing Corporation and the Community Housing Opportunities Corporation in Davis, California. She also secured senior-level redevelopment agency experience while serving as the Director of Housing Policy and Development at the Sacramento Housing and Redevelopment Agency (a joint city and county housing finance agency). Ms. Conk comes to CEDC with high-level bank finance experience having previously served as a Client Manager in Community Development Lending for Bank of America in Sacramento. She also is an expert in real estate transactions and holds a diploma in Real Estate Investment Analysis from New York University.

CEDC is a private non-profit affordable home and community development corporation that provides comprehensive housing services, through a community building approach, in Ventura and Santa Barbara Counties. Since its incorporation in 1981, CEDC has built more than 1,400 affordable, for-sale and multi-family rental homes, manages 805 affordable rental homes, and has assisted more than 8,000 individuals and families with homeownership education, counseling and lending services. CEDC’s lines of business and divisions include: Community Building and Neighborhood Revitalization; Real Estate Development and Construction; Property and Asset Management; a NeighborWorks® HomeOwnership Center, and Organizational Strategic Planning and Administration.

“Rodney’s dedication will be greatly missed,” said Dave Rodriguez, President of the Board of Directors of CEDC. “Locally, Rodney was on the front lines of assisting in the creation of the first self-help farmworker housing in Ventura County more than 30 years ago. Rodney is a unique leader, innovator, collaborator and advocate who was able to both see the big picture and work at the grassroots level. He is an extraordinary human being whose legacy at CEDC is alive and well, and Ms. Conk is uniquely qualified and ready to lead CEDC through its next challenges and opportunities.”

CEDC is a chartered member of NeighborWorks®, a national network of more than 230 community development and affordable home developers. This year marks CEDC’s 30th year of operation.

To arrange an interview, please contact Jennifer Gordon at 805.672.2575 or 805.407.2615.

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